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CONFERENCE ON **INTERNATIONAL ECONOMICS**



15-16 June / 2023

Alcalá de Henares, Madrid.

FACULTAD DE CIENCIAS ECONÓMICAS,
EMPRESARIALES Y TURISMO

PROGRAMME



Universidad
de Alcalá

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CONFERENCE ON INTERNATIONAL ECONOMICS

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Trino Ñiguez, University of Westminster (United Kingdom)
Veronica Leoni, University of Bologna (Italy)

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Wednesday, 14th June 2023

19:00 Round table Fundación Rafael del Pino

Thursday, 15th June 2023

9:00-10:30 Contributed Parallel Sessions A

10:30-11:00 Coffee break

11:00-12:30 Contributed Parallel Sessions B

12:30-14:15 Welcome and Opening Conference – Round Table

14:15-15:30 Lunch (Faculty of Economics Garden/Hall)

15:30-17:00 Contributed Parallel Sessions C

17:00-17:30 Coffee break

17:30-19:00 Contributed Parallel Sessions D

19:00-21:00 Guided visit to Universidad de Alcalá

21:00-23:00 Conference Dinner at “Restaurante La Cúpula”

Friday, 16th June 2023

9:00-10:30 Contributed Parallel Sessions E

10:30-11:00 Coffee break

11:00-12:30 Contributed Parallel Sessions F

12:30-13:30 Farewell Closing conference. Keynote Speaker

13:30-15:00 Lunch (Faculty of Economics Garden/Hall)

15:00-16:00 AEEFI General Assembly

18:00-20:00 Guided visit to Alcalá de Henares

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JUNE 14

19:00 - 20:30

Mesa redonda

Fundación Rafael del Pino

C/ Rafael Calvo, 39-Madrid

- Prof. Lucian Cernat – European Commission
- Mr. Enrique Feás – IE/UAH
- Prof. Christian Volpe Martíncus – Inter-American Development Bank
- Mr. Javier Pérez – Bank of Spain, Director – International Economics and Euro Area Department
- Prof. Carmen Díaz-Mora - UCLM

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JUNE 15

9:00 - 10:30

Contributed Parallel Sessions A

Session I Energy – Room 0.5

Chair: Thorsten Lehnert

- **Green Government Bonds and Dynamic Laffer Curves**
Jesús Ruiz Universidad Complutense de Madrid and ICAE
José María Martín-Moreno Universidade de Vigo
Rafaela Pérez Universidad Complutense de Madrid and ICAE
Jorge Blázquez Oxford Institute for Energy Studies
- **The effect of corporate renewable energy adoption on suppliers' trade credit provisions**
Rashid Zaman Edith Cowan University
Nader Atawnah United Arab Emirates University
Deepa Bannigidadmath Edith Cowan University
Muhammad Nadeem University of Queensland
Jia Liu University of Portsmouth
- **Environmental Policy and Equity Prices**
Thorsten Lehnert University of Luxembourg

Session I International trade - geo 1 – Room 1.6

Chair: Francesca Viani

- **Modeling heterogeneous direct and third-country effects of the trade policy network**
Irene Garcés Iriarte World Trade Institute, University of Bern, Switzerland
Octavio Fernández-Amador World Trade Institute, University of Bern, Switzerland
- **Trade Costs Geography and Evolution**
Sebastián Villano Universidad de la República - Uruguay
- **A new supply bottlenecks index based on newspaper data**
Pablo Burriel Banco de España
Iván Kataryniuk Banco de España
Carlos Moreno Pérez Universidad Pablo de Olavide
Francesca Viani Banco de España

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Session I FDI – Room 1.7

Chair: Federico Carril

- **Environmental concerns, international transportation infrastructure and FDI**
Natalia Vechiu Aix Marseille Univ., CRET-LOG, Aix-en-Provence, France
- **Public Debt and Economic Growth nexus in Latin America: A Dynamic Panel ARDL approach.**
Alejandro D. Jacobo Universidad de Córdoba
María del Carmen Ramos Herrera Universidad de Alcalá
- **Deconstructing the Implications of Economic Sanctions on Mergers and Acquisitions' extensive margin**
Federico Carril Caccia Universidad de Granada

11:00 - 12:30

Contributed Parallel Sessions B

Session II Environment – Room 0.5

Chair: Juan Carlos Cuestas

- **Austerity and asymmetries in the fiscal policies of the eurozone**
Oscar Bajo Rubio Universidad de Castilla-La Mancha
Antonio Gómez Gómez-Plana Universidad Pública de Navarra
- **Government expenditure, education, and productivity in the European Union: Effects on economic growth**
Vicente J. Coronel Universidad de Castilla-La Mancha
Carmen Díaz-Roldán Universidad de Castilla-La Mancha
- **Investment and fiscal policy in post-COVID times: An analysis for the EU28 and Spain**
Juan Carlos Cuestas Universitat Jaume I
Mercedes Monfort Universitat Jaume I
Javier Ordóñez Universitat Jaume I

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Session II International trade - geo 2 – Room 1.6

Chair: Roger Bandick

- **The African Continental Free Trade Area and Perceptions of Economic Conditions**
Josh Matti Euro-Mediterranean University of Fes
- **Firms Heterogeneity and Intra-Industry Reallocation: Beyond Dichotomous Partitioning**
Xi Chen STATEC
- **Import, Productivity and Export Performances**
Roger Bandick Department of Management and Engineering
Linköping University, Sweden
Patrik Karpaty Örebro University School of Business
Patrik Tingvall National Board of Trade Sweden

Session II – Firm 1 - Room 1.7

Chair: Carmen Díaz-Mora

- **Firm financial structure in a regulated market: the case of the spanish defence industry**
Francisco José Callado-Muñoz Universidad de Murcia
Natalia Utrero-González Universidad Politécnica de Valencia
- **Firm-level evidence on the reconfiguration in global value chains**
Artur Klimek Wroclaw University of Economics and Business
- **Do firms react to supply-chain disruptions?**
Juan de Lucio Universidad de Alcalá
Carmen Díaz-Mora Universidad de Castilla La Mancha
Raúl Mínguez Universitat de Nebrija
Asier Minondo Deusto Business School
Francisco Requena Universitat de Valencia

12:30-14:15 - Assembly Hall - first floor

Welcome and Opening Conference – Round Table

- Prof. Lucian Cernat – European Commission
- Mr. Enrique Feás – IE/UAH
- Prof. Christian Volpe Martincus – Inter-American Development Bank
- Mr. Javier Pérez – Bank of Spain, Director – International Economics and Euro Area Department

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15:30-17:00

Contributed Parallel Sessions C

Session III - International trade – Labor - Room 0.5

Chair: Magdalena Olczyk

- **Changing Trade pattern, ICT and Employment: Evidence Across Countries**
Manish Kumar Sharma Indian Institute of Technology Kharagpur, India
Anwesha Aditya Indian Institute of Technology, Kharagpur, India
- **Does the Skill Composition of Trade Drive Educational Attainment? A Cross-Country Panel Analysis**
Ida Ferrara York University
Andrey Stoyanov York University
- **How export-related employment drives functional specialisation in CEE countries**
Aleksandra Kordalska Gdańsk University of Technology
Oscar Lemmers Statistics Netherlands
Magdalena Olczyk Gdańsk University of Technology

Session III - International trade Integration / Disintegration - Room 1.6

Chair: Asier Minondo

- **Exploring the heterogeneous impact of trade agreements on trade: depth matters**
Carmen Díaz-Mora Universidad de Castilla-La Mancha
Silviano Esteve Universidad de Valencia
Salvador Gil-Pareja Universidad de Valencia
- **The labour market, the digital divide and the risk of poverty and exclusion in rural areas of the European Union**
Elena Sánchez de Paz Universidade Da Coruña
Xose Picatoste Universidade Da Coruña
Isabel Novo-Corti Universidade Da Coruña
- **The negative impact of disintegration on trade: the case of Brexit**
Juan de Lucio Universidad de Alcalá
Raúl Mínguez Cámara de España
Asier Minondo Deusto Business School
Francisco Requena Universitat de València

Session III – Firm 2 - Room 1.7

Chair: Juliette Milgramm

- **Firm-specific misallocation of factors of production: the case of intermediate inputs and Global Value Chains**
Carolina Calatayud Universitat de València
María Engracia Rochina Barrachina Universitat de València
- **The Value of Organic Certifications**
Ignacio Marra de Artinano Universite Libre de Bruxelles and World Bank
Gabriel Scattolo Inter-American Development Bank
Christian Volpe Martíncus Inter-American Development Bank
Lucas Zavala World Bank Affiliation
- **Working Capital Management, Financial Constraints, and Exports: Evidence from European small and medium firms**
Juliette Milgram Universidad de Granada
José Manuel Mansilla-Fernández Universidad Pública de Navarra

17:30-19:00

Contributed Parallel Sessions D

Session IV - International trade Technology - Room 0.5

Chair: Aleksandra Parteka

- **Tax treaty formation. Machine learning approach**
Dmitry Erokhin Vienna University of Economics and Business
Martín Zagler Vienna University of Economics and Business
- **The joint impact of GVC and digital progress on job quality in Europe**
Joanna Wolszczak-Derlacz Gdańsk University of Technology, Poland
Aleksandra Parteka Gdańsk University of Technology, Poland
Dagmara Nikulin Gdańsk University of Technology, Poland
- **Technological content of export diversification**
Aleksandra Parteka Gdańsk University of Technology
Zuzanna Zarach Gdańsk University of Technology
Aleksandra Kordalska Gdańsk University of Technology

Session IV - International trade Technology - Room 1.6

Chair: Barbara Dluhosch

- **Determinants of Monetary Policy Frameworks in Emerging and Developing Countries**
Megan Sullivan Heriot-Watt University
- **Cryptocurrencies, Stocks, and Economic Policy Uncertainty: A FAVAR Analysis**
Andrea Civelli University of Arkansas
Laura E. Jackson Bentley University
Ben Ferrett Loughborough University
- **Globalization and the Decline of the Welfare State: Insights from the Political Economy of Trade Policy**
Barbara Dluhosch Helmut-Schmidt-University

Session IV – Firm 3 - Room 1.7

Chair: Harald Badinger

- **‘Bargain your share’: The role of workers’ bargaining power for labor share, with reference to transition economies**
Marjan Petreski University American College Skopje
Stefan Tanevski University American College Skopje
- **Who pays a visit to Brussels? Firm value effects of cross-border political access to European Commissioners**
Kizkitza Biguri Oslo Business School (OsloMet)
Joerg Stahl Universidade Católica Portuguesa
- **What Do Central Bankers Do? Evidence from the European Central Bank’s Executive Board**
Harald Badinger WU Vienna
Volker Nitsch TU Darmstadt

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JUNE 16

9:00 - 10:30

Contributed Parallel Sessions E

Session V - International finances 1 - Room 0.5

Chair: Daniel Fernández-Romero

- **Basel III Countercyclical Bank Capital Buffer estimation and its relation to monetary policy**
Juan Fernando Rendón García Instituto Tecnológico Metropolitano
Javier Perote Peña Universidad de Salamanca
Lina Marcela Cortes Duran Universidad EAFIT
- **Portfolio allocation, risk aversion and digital literacy among the European elderly**
Adrian-Gabriel Enescu Transilvania University of Brasov
Monica Raileanu Szeles Transilvania University of Brasov, Institute for Economic Forecasting - Romania
- **The Unconventional Monetary-Fiscal Multiplier: Evidence for 17 OECD countries**
Daniel Fernández-Romero Universidad Autónoma de Madrid

Session V - Macro - Room 1.6

Chair: Rebeca Jiménez-Rodríguez

- **Can AK Models with International Technological Interdependence Explain Cross-Country Income Distribution and Convergence?**
Carmelo Parello Sapienza Università di Roma
- **Was the ECB's PEPP Project Effective in Ending the Covid-Induced Crisis in the Bond Market?**
Lior Cohen IBEI
Itai Furman Tel Aviv University
- **Impact of terms-of-trade shocks at disaggregate level**
Rebeca Jiménez-Rodríguez Universidad de Salamanca
Amalia Morales-Zumaquero Universidad de Málaga

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Session V - Other - Room 1.7

Chair: José Luis Torres

- **Public procurement, industry performance and innovation: The case of Spanish Ministry of Defence**
Francisco José Callado-Muñoz Universidad de Murcia
Natalia Utrero-González Universidad Politécnica de Valencia
- **Was the allocation of infrastructure motivated by political conflict? Evidence from the Francoist dictatorship in Spain**
Adolfo Cristóbal Campoamor UAH
Riccardo Ciacci ICADE
Elena Martínez Ruiz UAH
- **Orbital debris and the market for satellites**
Anelí Bongers University of Málaga
José Luis Torres University of Málaga

11:00 - 12:30

Contributed Parallel Sessions F

Session VI - International finances 2 - Room 0.5

Chair: Javier Perote

- **Accounting for currency crises: what matters are external deficits, not loose money or speculative pressures**
Nikolas Müller-Plantenberg Universidad Autónoma de Madrid
- **Economic Stability in Small Open Economy under the Shadow of International Financiers**
Cyril Dell'Eva LERN - Université de Rouen Normandie
Nicola Viegi University of Pretoria
- **Cross-moment interaction in multivariate semi-nonparametric densities for risk forecasting**
Inés Jiménez Universidad de Salamanca
Andrés Mora-Valencia Universidad de Los Andes
Javier Perote Universidad de Salamanca

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Session VI – Macro Fiscal - Room 1.6

Chair: Laura García-Jorcano

- **European climate policy impact on the CO2 emissions per capita in Central and Eastern European Countries**
Dionisio Ramírez-Carrera Univ.de Castilla-La Mancha (UCLM)
Gemma Durán-Romero Universidad Autónoma de Madrid (UAM)
Ana M. López García Universidad Autónoma de Madrid (UAM)
José Antonio Negrín de la Peña Univ.de Castilla-La Mancha (UCLM)
- **Recovering inflation expectations using Inflation Linked Securities**
Juan José de Lucio Fernández Universidad de Alcalá
Javier Herrezuelo Torres Universidad de Alcalá
Eliseo Navarro Arribas Universidad de Alcalá
- **Measuring the impact of climate transition risk in the systemic risk: a multivariate quantile-located ES approach**
Laura García-Jorcano Universidad de Castilla-La Mancha
Lidia Sanchis-Marco Universidad de Castilla-La Mancha

Session VI - Migrations - Room 1.7

Chair: Maite Alguacil Marí

- **Linguistic immersion and labour market performance of migrants**
Joan Martín-Montaner Universitat Jaume I
Francisco Requena-Silvente Universitat de València
Guadalupe Serrano-Domingo Universitat de València
- **The fiscal impact of immigration: evidence for the EU**
Salvador Barrios JRC European Commission
- **Examining the relationship between immigration and inequality at the municipal level**
María Açucena Martín Alves Universitat Jaume I
Maite Alguacil Universitat Jaume I

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12:30-13:30 - Assembly Hall - first floor

Plenary session

Keynote speaker

Chair: Juan de Lucio

- Prof. Eduardo Morales – Princeton University

Young Researcher Award

- María A. Prats Albentosa
- Juan de Lucio

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