

# XII | CONFERENCE ON INTERNATIONAL ECONOMICS

**JUNE, 16th,  
17th and 18th**

**CASTELLÓN  
DE LA PLANA**

**2011**

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**Instituto de  
Economía  
Internacional**

**PROGRAM**

**Facultat de Ciències Jurídiques i Econòmiques /  
Faculty of Law and Economics**

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# XII | CONFERENCE ON INTERNATIONAL ECONOMICS

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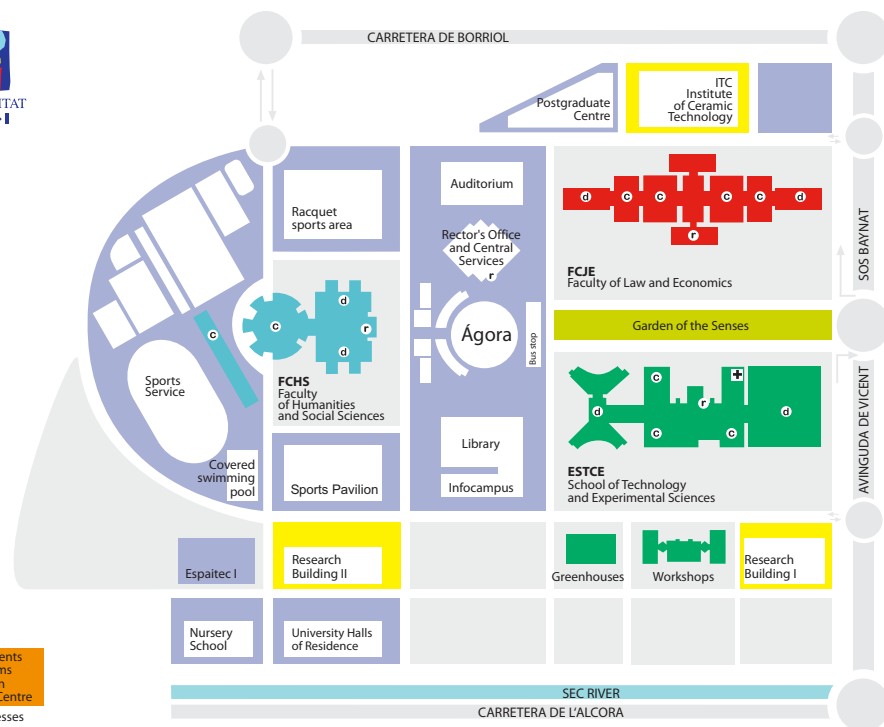
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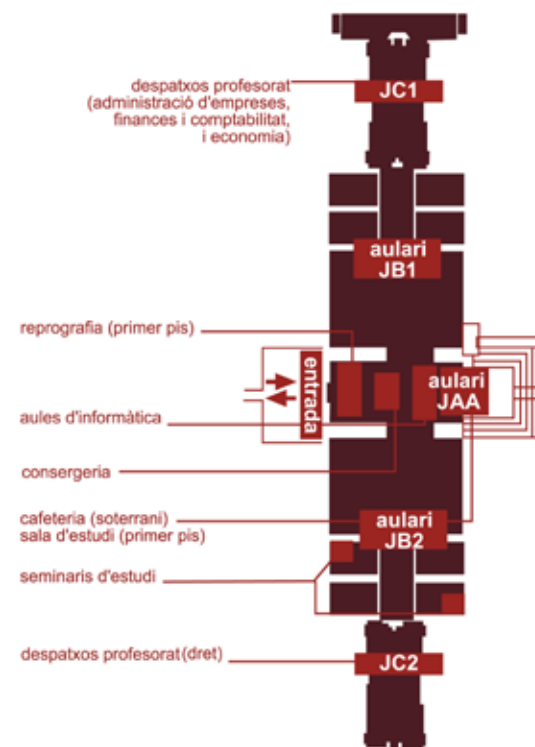


Map of Campus



# FCJE

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Al: aula informàtica

Map of Faculty of Law and Economics



**THURSDAY, JUNE 16TH**

**08:30–09:30 ON SITE REGISTRATION**

**09:30–11:00 CONTRIBUTED SESSIONS A**

**Session A1:** International Prices

**Room:** JB2202AA

**Chair:** Rebeca Jiménez-Rodríguez

**09:30-10:00 Testing for Price Response Asymmetries in the Spanish Fuel Market. New Evidence from Daily Data**

- Ripollés, Jordi (Universitat Jaume I)
- Co-Author: Jacint Balaguer (Universitat Jaume I)

**10:00-10:30 Pricing-to-Market with Trade Liberalization: The Role of Market Heterogeneity and Product Differentiation in India's Exports**

- Marques, Helena (University of the Balearic Islands)
- Co-author: Susantha Mallick (Queen Mary, University of London)

**10:30-11:00 Oil Price Shocks and Japanese Macroeconomic Developments**

- Jiménez-Rodríguez, Rebeca (University of Salamanca)
- Co-author: Marcelo Sánchez (European Central Bank)

**Session A2:** Capital Markets I

**Room:** JB2203AA

**Chair:** Marta Gómez-Puig

**09:30-10:00 FDI Gravity Equation: Models, Estimations and Zeros**

- Paniagua, Jordi (Catholic University of Valencia)

THURSDAY, JUNE 16TH

**10:00-10:30**      **Volatility in EMU Sovereign Bond Yields: Permanent and Transitory Components**

- *Sosvilla-Rivero, Simón (Universidad Complutense de Madrid)*
- *Co-author: Amalia Morales-Zumaquero (Universidad de Málaga)*

**10:30-11:00**      **Time-Varying Integration in European Government Bond Markets**

- *Gómez-Puig, Marta (University of Barcelona and RFA-IREA)*
- *Co-authors: Pilar Abad (University Rey Juan Carlos and RFA-IREA) and Helena Chuliá, (University of Barcelona and RFA-IREA)*

**Session A3:** Growth

**Room:** JB2206AA

**Chair:** Carmen Díaz-Roldán

**09:30-10:00**      **Composite Indicators of Development - Some Recent Contributions**

- *Moreira, Sandrina ((ESCE-IPS, Polytecnic Institute of Setubal)*
- *Co-author: Nuno Crespo (ISCTE-IUL, Lisbon University Institute)*

**10:00-10:30**      **Could Environmental Policies Be Enforced without Affecting Economic Growth?**

- *Mendoza, Yurena (Universidad de Valencia)*
- *Co-authors: Mariam Camarero (Universidad Jaume I) and Javier Ordóñez (Universidad Jaume I)*

**10:30-11:00**      **Do Exports Cause Growth? Some Evidence for the New EU Countries**

- *Díaz-Roldán, Carmen (Universidad de Castilla-La Mancha)*
- *Co-author: Oscar Bajo-Rubio (Universidad de Castilla-La Mancha)*

**11:00-11:30**      **COFFEE BREAK**

**11:30-12:00**      **CONFERENCE WELCOME**

**Room:** Saló de Graus

**12:00-13:30**      **INVITED LECTURE I**

**“International Trade, Foreign Direct Investment and Economic Integration Agreements”**

**Jeffrey Bergstrand** (University of Notre-Dame)

*(Sponsored by IVIE-Grupo GEFIR)*

**Room:** Saló de Graus

**13:30-15:00**      **LUNCH**

**Restaurante Ágora**

**15:00-16:30**      **CONTRIBUTED SESSIONS B**

**Session B1:** International Aspects of Industrial Organization

**Room:** JB2202AA

**Chair:** Nikolaos Georgantzís

**15:00-15:30**      **Atractivos de localización y heterogeneidad empresarial**

- *Velázquez, Francisco J. (Universidad Complutense de Madrid and GRIPICO)*
- *Co-authors: Encarnación Cereijo (GRIPICO), David Martín (Universidad Complutense de Madrid and GRIPICO), Juan A. Núñez (Universidad Autónoma de Madrid and GRIPICO) and Jaime Turrión (Universidad Autónoma de Madrid and GRIPICO)*

THURSDAY, JUNE 16TH

**15:30-16:00 The Role of International and Domestic R&D Outsourcing for Firms' Innovativeness**

- *Huergo, Elena (Universidad Complutense de Madrid and GRIPICO)*
- *Co-author: María García-Vega (University of Nottingham and GRIPICO)*

**16:00-16:30 An Experimental Study on Firm's Incentives to Internationalization**

- *Georgantzis, Nikolaos (GLOBE and University of Granada)*
- *Co-authors: Rafael Moner-Colonques (ERI-CES and University of Valencia), Vicente Orts (University Jaume I) and José J. Sempere-Monerris (ERI-CES and University of Valencia and CORE, Université Catholique de Louvain)*

**Session B2: Country Studies I**

**Room:** JB2203AA

**Chair:** Marcia Fonseca

**15:00-15:30 Rising Wage Inequality in India: A Translog Cost Function Analysis**

- *Mathur, Somesh K. (Indian Institute of Technology)*
- *Co-author: Archana Srivastava (Indian Institute of Technology)*

**15:30-16:00 Exploring Trade Flows Between Mercosur and the EU: What Does an Export Demand Function Tell Us?**

- *Jacobo, Alejandro D. (Universidad Nacional de Córdoba)*
- *Co-author: Ariel A. Barraud (Universidad Nacional de Córdoba)*

**16:00-16:30 A View of Trade Liberalization on the Agricultural Labor Market in Brazil**

- *Fonseca, Márcia (Ghent University)*
- *Co-author: Glenn Rayp (Ghent University)*

**16:30-17:00 COFFEE BREAK**

**17:00-18:30 CONTRIBUTED SESSIONS C**

**Session C1: Country Studies II**

**Room:** JB2202AA

**Chair:** Cristina Vilaplana Prieto

**17:00-17:30 Survival and Growth of Argentina's Exports: A Regional Study**

- *Recalde, M. Luisa (Universidad Nacional de Córdoba)*
- *Co-authors: L. Marcelo Florensa (Universidad Nacional de Córdoba) and M. Victoria Baron (Universidad Nacional de Córdoba)*

**17:30-18:00 Trade of CSG by ESCAP Member Nations: A Gravity Analysis**

- *Mathur, Somesh K. (Indian Institute of Technology)*

**18:00-18:30 Workers and Unemployed Expectations's Concerning the End of the Crisis: Evidence for European Union-27 and Other Candidate Countries**

- *Vilaplana Prieto, Cristina (Universidad de Murcia and FEDEA)*

**Session C2: Exchange Rates I**

**Room:** JB2203AA

**Chair:** Simon Sosvilla-Rivero

**17:00-17:30 Exchange Rate Determination in New EU Member States: Does the "PPP Puzzle" Still Go On?**

- *Zdarek, Václav (Centre for Economic Studies, University of Economics and Management)*

**THURSDAY, JUNE 16TH**

**17:30-18:00 The Renminbi and Poor-Country Growth**

- *Turkisch, Edouard (OECD)*
- *Co-authors: Christopher Garroway (OECD), Burcu Hacibedel (OECD) and Helmut Reisen (OECD)*

**18:00-18:30 The US Dollar-Euro Exchange Rate and US-EMU Bond Yield Differentials: A Causality Analysis**

- *Sosvilla-Rivero, Simón (Universidad Complutense de Madrid)*
- *Co-author: M. del Carmen Ramos-Herrera (Universidad Complutense de Madrid)*

**19:00 COCKTAIL**

**Jardí dels Sentits / Garden of Senses**

**FRIDAY, JUNE 17TH**

**10:00-11:30 CONTRIBUTED SESSIONS D**

**Session D1:** International Trade I

**Room:** JB2202AA

**Chair:** Rosario Crinò

**10:00-10:30 Hysteresis and Import Penetration with Decreasing Cost**

- *Aray, Henry (University of Granada)*

**10:30-11:00 The Uneven Effect of Maritime Transport Cost of International Trade**

- *Bensassi, Sami (Universitat Jaume I)*
- *Co-authors: Inmaculada Martínez-Zarzoso (Universitat Jaume I and University of Goettingen) and Celestino Suárez-Burguet (Universitat Jaume I)*

**11:00-11:30 New Imported Inputs, New Domestic Products**

- *Crinò, Rosario (University of Brescia, LdA and IAE-CSIC)*
- *Co-author: Italo Colantone (Erasmus University Rotterdam and ERIM)*

**Session D2:** Country Studies III

**Room:** JB2203AA

**Chair:** Emili Tortosa-Ausina

**10:00-10:30 European Export Performance**

- *Zignago, Soledad (Banque de France)*
- *Co-authors: Angela Cheptea (Banque de France) and Lionel Fontagné (Banque de France)*

**FRIDAY, JUNE 17TH**

**10:30-11:00**      **Terms of Trade Cycles in Extreme Land Abundant Countries, 1870-2009 Spectral Analysis**

- *Díaz Cafferata, Alberto M. (Universidad Nacional de Córdoba)*
- *Co-authors: José Luis Arrufat (Universidad Nacional de Córdoba) and José A. Viceconte (Universidad Nacional de Córdoba)*

**11:00-11:30**      **Testing the Trade Diversion Hypothesis: the Case of the European Union**

- *Tortosa-Ausina, Emili (Universitat Jaume I and IVIE)*
- *Co-authors: Abel Fernández (IVIE) and Iván Arribas (Universitat de València and IVIE)*

**Session D3:** International Aspects of Industrial Organization II

**Room:** JB2206AA

**Chair:** José Luis Groizard

**10:00-10:30**      **Entry Mode Choice and Target Firm Selection: Private and Collective Incentive Analysis**

- *Zhao, Kai (GAINS-TEPP, Université du Maine)*

**10:30-11:00**      **Within Firm Productivity Gains from Trade? Not Always**

- *Crespo Rodríguez, Aránzazu (Universidad Carlos III)*

**11:00-11:30**      **Offshoring and Job Flows**

- *Groizard, José Luis (Universitat de les Illes Balears)*
- *Co-authors: Priya Ranjan (University of California, Irvine) and José Antonio Rodríguez-López (University of California, Irvine)*

**11:30-12:00**      **COFFEE BREAK**

**12:00-13:30**      **CONTRIBUTED SESSIONS E**

**Sesión E1:** International Trade II

**Room:** JB2202AA

**Chair:** Soledad Zignago

**12:00-12:30**      **Trade Integration, Product Disintegration and Equalisation of Factor Prices**

- *Márquez-Ramos, Laura (Universitat Jaume I)*

**12:30-13:00**      **Intermediaries in International Trade: Direct versus Indirect Modes of Export**

- *Grazzi, Marco (LEM Scuola Superiore S. Anna)*
- *Co-authors: Andrew B. Bernard (Tuck School of Business at Dartmouth, CEPR & NBER) and Chiara Tomasi (LEM Scuola Superiore S. Anna)*

**13:00-13:30**      **Market Access in Global and Regional Trade**

- *Zignago, Soledad (Banque de France)*
- *Co-authors: Jos De Sousa, Jos (INRA and CES and University of Paris 1) and Thierry Mayer (Sciences PO, CEPII and CEPR)*

**Sesión E2:** Capital Markets II

**Room:** JB2203AA

**Chair:** Beatriz de Blas

**12:00-12:30**      **Sector Heterogeneity and Credit Market Imperfections in Emerging Markets**

- *Varela, Lilliana (Paris School of Economics and Universitat Pompeu Fabra)*



FRIDAY, JUNE 17TH

**12:30-13:00**      **Domestic Financial Competition and Capital Flows Liberalization**

- *Pina, Gonçalo (Universitat Pompeu Fabra)*

**13:00-13:30**      **International Transmission of Medium-Term Technology Cycles: Evidence from Spain as a Recipient Country**

- *De Blas, Beatriz (Universidad Autónoma de Madrid)*
- *Co-author: Mónica Correa-López (BBVA and University of Manchester)*

**13:30-15:00**      **LUNCH**

**Restaurante Ágora**

**15:00-16:00**      **INVITED LECTURE II**

**“Immigration, Jobs and Labor Market Institutions: Evidence from Europe”**

**Giovanni Peri** (University of California, Davis)

**Room:** Saló de Graus

**16:00-16:30**      **COFFEE BREAK**

**16:30-18:00**      **CONTRIBUTED SESSIONS F**

**Session F1:** Open Macroeconomics I

**Room:** JB2202AA

**Chair:** Cecilio Tamarit

**16:30-17:00**      **Sustainability of External Imbalances in the OECD Countries**

- *Bajo-Rubio, Oscar (Universidad de Castilla-La Mancha)*
- *Co-author: Carmen Díaz-Roldán, Carmen (Universidad de Castilla-La Mancha) and Vicente Esteve-García (Universidad de Valencia)*

**17:00-17:30**      **Dependencia y contagio financiero en los mercados bursátiles durante la gran recesión**

- *Villar, Òscar (Universitat de Barcelona)*
- *Co-author: Josep Lluís Carrión-i-Silvestre (Universitat de Barcelona)*

**17:30-18:00**      **The Euro Effect on Trade: Evidence in Gravity Equations Using Panel Cointegration Techniques**

- *Tamarit, Cecilio (Universidad de Valencia)*
- *Co-author: Estrella Gómez (Universidad de Granada)*

**Session F2:** International Trade III

**Room:** JB2203AA

**Chair:** Zenón Jiménez-Ridruejo

**16:30-17:00**      **El impacto de los acuerdos Euro-Mediterráneos en el comercio de los PSM: Un estudio comparado**

- *Parra Robles, M. Dolores (Universidad Jaume I)*
- *Co-authors: Inmaculada Martínez Zarzoso (Universidad Jaume I and University of Goetting) and Celestino Suárez Burguet (Universidad Jaume I)*

**17:00-17:30**      **Regional Export Promotion Offices and Trade Margins**

- *Requena-Silvente, Francisco (University of Valencia)*
- *Co-authors: Salvador Gil-Pareja (University of Valencia), Rafael Llorca-Vivero (University of Valencia) and José Antonio Martínez-Serrano (University of Valencia)*

**17:30-18:00**      **Integración salarial de los inmigrantes en España**

- *Jiménez-Ridruejo, Zenón (Universidad de Valladolid)*
- *Co-author: Carlos Borondo Arribas (Universidad de Valladolid)*

**FRIDAY, JUNE 17TH**

**18:00-19:00** GENERAL ASSEMBLY OF AEEFI  
(only for members of the Association)  
**Room:** Saló de Graus

**21:00** CONFERENCE DINNER  
Restaurante Club Náutico de Castellón

**SATURDAY, JUNE 18TH**

**10:00-11:30** CONTRIBUTED SESSIONS G

**Session G1:** Networks  
**Room:** JB2202AA  
**Chair:** Juliette Milgram-Baleix

**10:00-10:30** **The Impact on the Intensive and Extensive Margins of Interregional Trade Flows of Business and Social Networks: Evidence for Spanish Industry Level Flows**

- Requena Silvente (Universidad de Valencia)
- Co-authors: Aitor Garmendia (Deusto Business School), Carlos Llano (Universidad Autónoma de Madrid) and Asier Minondo (Deusto Business School)

**10:30-11:00** **The Trade-Migration Link: Immigrants or Emigrants?**

- Serrano, Guadalupe (Universidad de Valencia)
- Co-author: Francisco Requena Silvente (Universidad de Valencia)

**11:00-11:30** **Do Spanish Firms Learn More from National or International Networks?**

- Milgram-Baleix, Juliette (Universidad de Granada)

**Session G2:** Open Macroeconomics II  
**Room:** JB2203AA  
**Chair:** José Luis Torres

**10:00-10:30** **The Macroeconomic Effects of Large Exchange Rate Appreciations**

- Turkisch, Edouard (OECD)
- Co-authors: Marcus Kappler (OECD), Helmut Reisen (OECD) and Moritz Schularick (OECD)

**SATURDAY, JUNE 18TH**

- 10:30-11:00**      **Open Economies and the Marshall-Lerner Condition**
- *Sastre, Luis (UNED)*
- 11:00-11:30**      **National Security and Military Spending: Measuring the Hostile External Threat**
- *Torres, José Luis (University of Malaga)*

**Session G3:** International Aspects of Industrial Organization III

**Room:** JB2206AA

**Chair:** Andrés Artal-Tur

- 10:00-10:30**      **Partial Cross-Ownership and Strategic Environmental Policy**
- *Bárcena-Ruiz, Juan Carlos (Universidad del País Vasco)*
  - *Co-author: M. Luz Campo (Universidad del País Vasco)*
- 10:30-11:00**      **Innovations, Off-shoring and Specialization**
- *Bournakis, Ioannis (Middlesex University Business School)*
  - *Co-authors: Michaela Vecchi (Middlesex University Business School and National Institute of Economic and Social Research) and Francesco Venturini (University of Perugia)*
- 11:00-11:30**      **The Role of Destination Spatial Spillovers and Technological Intensity in the Location of Manufacturing and Services Firms**
- *Artal-Tur, Andrés (Technical University of Cartagena)*
  - *Co-authors: José Miguel Navarro-Azorín (Technical University of Cartagena), M. Luisa Alamá-Sabater (University Jaume I at Castellon) and Antonio García-Sánchez (Technical University of Cartagena)*

**11:30-12:00**      **COFFEE BREAK**

**12:00-13:30**      **ROUND TABLE**

**“International Financial Markets and the Future of the Euro”**

- *Enrique Alberola Ila (Bank of Spain. Executive Coordinator, International Affairs)*
- *Rafael Doménech Vilariño (BBVA Research. Chief Economist for Spain and Europe)*
- *Juan Pérez-Campanero (Santander Global Banking and Markets. Head Economist)*

**13:30**              **CLOSING CERIMONY**



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