XX Jornadas de Economía Internacional

XX Conference on International Economics

General Program

27-28 de junio de 2019 / June 27-28, 2019
Granada (España / Spain)

Organizers:
GENERAL PROGRAM

XX JORNADAS DE ECONOMÍA INTERNACIONAL
XX CONFERENCE ON INTERNATIONAL ECONOMICS

June 27th 2019, Thursday

08:30 - 09:00  Registration
09:00 - 10:30  Contributed Sessions A
10:30 - 11:00  Break
11:00 - 12:30  Contributed Sessions B
12:45 - 13:45  PLENARY SESSION I (Room Lecrin)
   “Is it worthwhile to attract FDI inflows?”
   Beata Javorcik (University of Oxford)
13:45 - 15:00  LUNCH
15:00 – 16:30  Contributed Sessions C
16:30 - 17:00  BREAK
17:00 – 18:30  Contributed Sessions D
19:00-19:45  Welcome Cocktail at Abades Hotel

June 28th 2019, Friday

09:00 - 10:30  Contributed Sessions E
10:30 - 11:00  Break
11:00 - 12:30  Contributed Sessions F
12:45 - 13:45  PLENARY SESSION II (Room Lecrin)
   “Economic Consequences of China’s rise: What is it in for Europe”
   Alicia Garcia-Herrero (Bruegel and NATIXIS)
13:45 - 15:00  LUNCH
15:00 – 16:30  Contributed Sessions G
16:30 - 17:00  BREAK
17:00-18:00  AEEFI meeting
19:00: Bus departure
19:30 - 21:00  Guided Visit Albaicin
21.00 - 23.30  Conference Dinner at Carmen de Los Chapiteles, in the Albaycin area

- The last presenter of each session will chair the session assigning 20 minutes for presentation and 5 minutes to discussion.
- Departure buses will be provided at 19.00 from the hotel to the Albaicin Area and return buses will be provided to the hotel around 23.30-24.00, after dinner.
Contributed Sessions A  June 27th 2019, Thursday  09:00 - 10:30

Session A1 (Room Loja)

*Fire-sale FDI and firm performance: Evidence from Spain*
  María García-Vega (University of Nottingham) with A. Gupta, R. Kneller.

*Is language proximity leading to more trade integration? Evidence from European regions*
  Jorge Díaz Lanchas (European Commission - Joint Research Centre) with J. Barbero, P. Lecca, G. Mandras.

*With whom you trade matters: China and growth in emerging and developing economies*
  Tam Nguyen (Leuphana University of Lueneburg) with D. Oersal.

Session A2 (Room Lecrin)

*Microfinance institution’s funding and performance in the life cycle*
  Anthony Annan (Georgia State University) with C. Ciccotello, F. Rioja.

*The dynamic effects of debt and equity inflows: evidence from emerging and developing countries*
  Behzod Alimov (Università degli Studi di Torino).

*All these worlds are yours, except India: The effectiveness of export cash subsidies in Nepal*
  Alejandro Riaño (University of Nottingham) with F. Defever, J. Reyes, G. Varela.

*Financial Services FDI and Financial Development in Emerging Economies: Evidence from Panel Vector Error Correction Model (VECM)*
  Jithin Podikkalathil (Indian Institute of Technology Madras) with M. Sureshbabu

Session A3 (Room Alpujarra)

*Migration, remittances and poverty in Haiti: Empirical findings based on improved models*
  Felicitas Nowak (University of Goettingen) with A. Cardozo, C. Zebaze Djiofack.

*Income spillovers from cultural diversity. The remarkable case of Spain*
  Maite Alguacil (Universitat Jaume I) with L. Alamá-Sabater.

*Moving Ideas Across Borders: Migrant Inventors, Patents and FDI*
  Jordi Paniagua (Universitat de Valencia e Instituto de Economía Internacional) with A. Cuadros Ramos, A. Navas.
Contributed Sessions B  June 27th 2019, Thursday  11:00 - 12:30

Session B1 (Room Loja)

Does a crisis increase the number of regular exporters?
Juan de Lucio (Universidad Nebrija) with R. Mínguez, A. Minondo, F. Requena.

Biased Survival Expectations and Its Consequences on Health and Financial Behavior
Cristina Vilaplana Prieto (Universidad de Murcia) with J. Costa-Font.

Offshoring, Firm Size and Export Survival
Roger Bandick (Department of Management and Engineering, Linköping University, Sweden).

Session B2 (Room Lecrin)

Spending in social services in China: A multi-country analysis
Oscar Bajo Rubio (Universidad de Castilla-La Mancha) with A. Gómez Gómez-Plana.

Union Debt Management
Juan Equiza-Goñi (Universidad de Navarra) with E. Faraglia, R. Oikonomou.

Simultaneity Between Exports and Imports And The Balance of Payments Constrained Growth
Luis Sastre (UNED.CEURA).

Session B3 (Room Alpujarra)

Currency Risk in Corporate Bond Spreads in the Eurozone
Veronica Veleanu (University of Surrey) with M. Bleaney.

Revisiting the Oil Price – Macroeconomic Relationship in the US: The Role of Model Specification and Sample Period
Erkal Ersoy (Heriot-Watt University).

Trade Balance Dynamics and Exchange Rates: In Search of the J-Curve Using a Structural Gravity Approach
Harald Badinger (WU Vienna) with A. Fichet de Clairfontaine.

Wage bargaining and inflation in the Eurozone
Carmen Díaz Roldán (Universidad de Castilla-La Mancha) with J. da Siva Bichara, L. Pérez Ortiz.
Contributed Sessions C  June 27th 2019, Thursday  15:00 - 16:30

Session C1 (Room Loja)

Offshoring, Endogenous Skill Decision, and Relative Wages. A Study on US Manufacturing Industries
Pablo Agnese (UIC Barcelona) with J. Hromcová.

Foreign sourcing and exporting
María Engracia Rochina Barrachina (Universitat de Valencia) with J. Máñez Castillejo, J. Sanchis Llopis.

Offshoring of white collar jobs and structural change in host economies
Artur Klimek (Wroclaw University of Economics) with M. Sass.

Session C2 (Room Lecrin)

Giessler Stefan (Halle Institute for Economic Research (IWH)).

Monetary rules and inflation targeting: Do they also contribute to exchange rate stability?
María A. Prats Albentosa (Universidad de Murcia) with Carmen Díaz Roldán, M. C. Ramos-Herrera.

Downturns and Changes in the Yield Slope
Juan Equiza-Goñi (Universidad de Navarra) with M. Abbritti, A. Moreno-Ibañez, T. Trani.

Fiscal policy, the current account, and the twin deficits hypothesis
José Luis Torres Chacón (Universidad de Málaga) with A. Bongers.

Session C3 (Room Alpujarra)

Impact of Trade on Inequalities in Latin America: Does the Nature of Partners and Products Matter?
Omar Odeh (University of Granada) with T. García, J. Milgram.

Market potential and income disparities across Colombian regions
Jesus Lopez Rodriguez (Universidad de la Coruña) with J. Vasquez Roldan.

Trade Liberalization and Gender: Income and Multidimensional Deprivation Gap in Brazil
Louisiana Cavalcanti Teixeira (University Paris-Dauphine).
Contributed Sessions D  June 27th 2019, Thursday  17:00 - 18:30

Session D1 (Room Loja)

*Does it matter where foreign direct investment comes from? The effects of cross-border M&As on France*
  Federico Carril Caccia (Universidad de Granada-Universidad de Sevilla).

*Foreign direct investment and trade in a fragmented world*
  Marta Castilho (Universidade Federal do Rio de Janeiro - Instituto Complutense de Estudios Internacionales) with H. Santos.

*Asymmetric Effect of Sectoral FDI on Economic Growth: Disaggregated Analysis of Emerging Economies*
  Jithin Podikkalathil (IIT Madras) with M. Sureshbabu

Session D2 (Room Lecrin)

*Corporate debt, capital flows and international business cycles*
  Tommaso Trani (Universidad de Navarra).

*Capital Flows Based on Macroeconomic Variables*
  Nicolás Peña Giraudo (Universidad Tecnológica de Chile INACAP).

*Optimal beats naive diversification: asset allocation using high-frequency data*
  Nuria Alemany (Universitat Jaume I) with E. Salvador, V. Aragó.

Session D3 (Room Alpujarra)

*Labor shares in the EU - sectoral effects and the role of relative prices*
  Judit Krekó (Institute of Economics Centre for Economic and Regional Studies of the Hungarian Academy of Sciences) with G. Oblath.

*Higher education across borders: The determinants of international branch campus*
  Cristina Villó (Universidad Católica de Valencia) with J. Paniagua, M. Escrivà.

*Political upheavals, tourism flight and contagion: the Arab Spring as a natural experiment*
  María Santana Gallego (Universitat de les Illes Balears) with J. Groizard, M. Ismael.

*Relocation within GVCs – the effects of Industry 4.0 on the Visegrad countries*
  Andrea Éltető (Institute of World Economics, CERS, Hungarian Academy of Sciences).
Contributed Sessions E  June 28th 2019, Friday  09:00 - 10:30

Session E1 (Room Loja)

New EMU members and the “euro effect” on FDI
   Rafael Llorca-Vivero (Universitat de Valencia) with J. Paniagua, S. Gil.
Quality of government and regional trade: Evidence from European Union regions
   Javier Barbero Jiménez (European Commission, Joint Research Centre) with G. Mandras, E. Rodríguez-Crespo, A. Rodríguez-Pose.
The Importance of Business Travel for Trade: Evidence from the Liberalization of the Soviet Airspace
   Bengt Söderlund (Stockholm School of Economics).

Session E2 (Room Lecrin)

Has the ECB’s Monetary Policy Prompted Companies to Invest or Pay Dividends?
   Lior Cohen (Universidad de Barcelona.) with M. Gómez-Puig, S. Sosvilla-Rivero.
Financial frictions and stabilization policies
   Maria Malmierca Ordoqui (Universidad Autónoma de Madrid) with B. de Blas Pérez.
Monetary Policy and Foreign Exchange Intervention in an Emerging Market: The Case of Indonesia
   Alexander Lubis (Cranfield University) with C. Alexiou, J. Nellis.

Session E3 (Room Alpujarra)

Corruption and the Euro: A counterfactual analysis in the countries of the eurozone
   Arielle Beyaert (University of Murcia) with J. García-Solanes, L. López Gómez
Does Violence affect Multinationals’ international investment decisions?
   Juliette Milgram (University of Granada, Spain) with F. Carril-Caccia, J. Paniagua.
Institutional Quality and Governance: Impacts on Energy Intensity across countries
   Carlos Aller Arranz (CEU Cardenal Herrera) with M.J. Herrerias, A. Cuadros Ramos, V. Orts
Foreign Direct Investment & Petty Corruption in Sub-Saharan Africa: An Empirical Analysis at the Local Level
   Peter Kannen (Helmut Schmidt University Hamburg) with J. Donaubauer, F. Steglich.
Contributed Sessions F  June 28th 2019, Friday  11:00 - 12:30

Session F1 (Room Loja)
Alignment of Multinational Firms along Global Value Chains: A network-based perspective  
Charlie Joyez (GREDEG-CNRS, Université de Nice).
Partial privatization in an international mixed oligopoly under product differentiation  
Juan Carlos Bárcena Ruiz (Universidad del País Vasco) with M. Garzón.
The Performance of Exporting Firms under Import Protection  
Andrea Ciani (Duesseldorf Institute for Competition Economics (DICE)) with J. Stiebale.
Information and Communication Technology and Exports: Evidence for Spanish manufacturing firms  
Maria Dolores Añón Higón (Universitat de València) with D. Bonvin.

Session F2 (Room Lecrin)
Oil Price Pass-Through into Inflation in Algeria: Assessing the relative importance of the transmission channels using SVAR  
Samer Mehibel (Centre de Recherche en Economie Appliquée pour le Développement (CREAD) – Algeria) with K. Menna.
Oil price changes and industrial output in the MENA region: nonlinearities and asymmetries  
Basel Awartani (Westminster University) with J. Ayton, A. Maghyereh.
Economic growth in China and its impact on international commodity prices  
Atanu Ghoshray (Newcastle University) with M. Pundit.
Time-varying relationship between oil price and exchange rate  
Rebeca Jiménez-Rodríguez (Universidad de Salamanca) with C. Castro.

Session F3 (Room Alpujarra)
Internalization of countries in the era of Global Value Chains: characteristics and determinants  
Marta Castilho (Universidade Federal do Rio de Janeiro - Instituto Complutense de Estudios Internacionales).
Testing the Smile Curve: Functional Specialisation in GVCs and Value Creation  
Roman Stöllinger (Vienna Institute for International Economic Studies (wiiw)).
Measurement of Export Processing Using Geometric Approach  
Dr Mohd Azmi Haron (University of Malaya) with R. Elliot.
Contributed Sessions G  June 28th 2019, Friday  15:30 - 17:00

Session G1 (Room Loja)

**Product Mix and Foreign Ownership: Evidence from India’s Investment Liberalization**
Birgit Meyer (Vienna University of Economics).

**Learning Trade Opportunities through Production Network**
Francesco Serti (IMT-Lucca & Universidad de Alicante) with K. Huremovic, F. Vega-Redondo.

**Overcoming non-tariff barriers to trade: The role of migrant networks**
José Luís Groizard (Universitat de les Illes Balears) with J. Martín-Montaner.

**Interaction of emigration and immigration with foreign direct investment: Evidence of Spain before and after the Great Recession**
Antonio Mihi Ramírez (Universidad de Granada).

Session G2 (Room Lecrin)

**Markups and Quality Adjustments to Chinese Import Competition: Evidence from India**
Michael Henry (University of Birmingham) with P. Chakraborty, R. Singh.

**Commodity Market Speculation: An Application of the Reduced Rank Approach**
Bruce Morley (University of Bath) with J. M. Fernández-Díaz.

**Economic convergence and exchange rate misalignments in the European Union**
Judit Krekó (Institute of Economics Centre for Economic and Regional Studies of the Hungarian Academy of Sciences) with G. Oblath.

**Real exchange rate misalignments in CEECs: Have they hindered growth?**
Juan Carlos Cuestas (Universidad Jaume I) with P. Regis, E. Mourelle.

Session G3 (Room Alpujarra)

**Is There a Gender Wage Gap in Online Labour Markets? Evidence from Over 250,000 Projects and 2.5 Million Wage Bill Proposals**
Estrella Gomez-Herrera (JRC, European Commission) with F. Muller-Langer.

**Offshoring, Job Satisfaction and Job Insecurity**
Juliette Milgram (University of Granada, Spain) with S. Budría.

**Productivity and Job Destruction in a Changing World**
Chris Martin (University of Bath) with M. Ellington, B. Wang.

**Labor Standards and Social Conditions in Free Trade Zones: The case of the Manaus Free Trade Zone**
Louisiana Cavalcanti Teixeira (University Paris-Dauphine).
Organizing Committee

Coordinator
Juliette Milgram, Universidad de Granada

Members
Federico Carril, Universidad de Granada
Maria Santana, Universidad de Baleares

Scientific Committee

Coordinators
Ana Mª Cuadros, Universitat Jaume I-IEI,
Javier Ordóñez, Universitat Jaume I-IEI, INTECO.

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Hillel Rapoport. Paris School of Economics, University Paris 1 Panthéon-Sorbonne
Chrysostomos Tabakis, KDI School of Public Policy and Management, Korea
Cecilio Tamarit. Universidad de Valencia-INTECO
Program by presentators

Agnese Pablo (UIC Barcelona)  Session C1
Alemany Nuria (Universitat Jaume I)  Session D1
Alguacil Maite (Universitat Jaume I)  Session A2
Alimov Behzod (Università degli Studi di Torino)  Session A3
Aller Arranz Carlos (CEU Cardenal Herrera)  Session E2
Aannan Anthony (Georgia State University)  Session A1
Añon Higon Maria Dolores (Universitat de València)  Session F1
Awartani Basel (Westminster University)  Session F2
Badinger Harald (WU Vienna)  Session B3
Bajo Rubio Oscar (Universidad de Castilla-La Mancha)  Session B2
Bandick Roger (Linköping University, Sweden)  Session B1
Barbero Jiménez Javier (European Commission, Joint Research Centre)  Session E1
Bárcena Ruiz Juan Carlos (Universidad del País Vasco)  Session F1
Beyaert Arielle (Universidad de Murcia)  Session E3
Carril Caccia Federico (Universidad de Granada-Universidad de Sevilla)  Session D1
Castilho Marta (Universidade Federal do Rio de Janeiro – Instituto Complutense de Estudios Internacionales)  Session D1 and F3
Cavalcanti Teixeira Louisiana (University Paris-Dauphine)  Session C3 and G3
Ciani Andrea (Duesseldorf Institute for Competition Economics (DICE))  Session F1
Cohen Lior (Universidad de Barcelona.)  Session E2
Cuestas Juan Carlos (Universidad Jaume I)  Session G2
de Lucio Juan (Universidad Nebrija)  Session B1
Díaz Lanchas Jorge (European Commission - Joint Research Centre)  Session A1
Díaz Roldán Carmen (Universidad de Castilla-La Mancha)  Session B3
Éltető Andrea (Institute of World Economics, CERS, Hungarian Academy of Sciences)  Session D3
Equiza-Goñi Juan (Universidad de Navarra)  Session B2 and C2
Ersoy Erkal (Heriot-Watt University)  Session B3
Garcia-Vega Maria (University of Nottingham)  Session A1
Ghoshray Atanu (Newcastle University)  Session F2
Gomez-Herrera Estrella (JRC, European Commission)  Session G3
Groizard José Luís (Universitat de les Illes Balears)  Session G1
Haron Dr Mohd Azmi (University of Malaya)  Session F3
Henry Michael (University of Birmingham)  Session G2
Jiménez-Rodríguez Rebeca (Universidad de Salamanca)  Session F2
Joyez Charlie (GREDEG-CNRS, Université de Nice) Session F1
Kannen Peter (Helmut Schmidt University Hamburg) Session E3
Klimek Artur (Wroclaw University of Economics) Session C1
Krekó Judit (Institute of Economics Centre for Economic and Regional Studies of the Hungarian Academy of Sciences) Session D3 and G2
Llorca-Vivero Rafael (Universitat de Valencia) Session E1
Lopez Rodriguez Jesus (Universidade da Coruña) Session C3
Lubis Alexander (Cranfield University) Session E2
Malmierca Ordoqui Maria (Universidad Autónoma de Madrid) Session E2
Martin Chris (University of Bath) Session G3
Mehibel Samer (Centre de Recherche en Economie Appliquée pour le Développement (CREAD) – Algeria) Session F2
Meyer Birgit (Vienna University of Economics) Session G1
Mihi Ramirez Antonio (Universidad de Granada) Session G1
Milgram Juliette (University of Granada, Spain) Session E3 and G3
Morley Bruce (University of Bath) Session G2
Nguyen Tam (Leuphana University of Lueneburg) Session A1
Nowak Felicitas (University of Goettingen) Session A3
Odeh Omar (University of Granada) Session C3
Paniagua Jordi (Universitat de València) Session A3
Peña Giraudo Nicolas (Universidad Tecnológica de Chile INACAP) Session D2
Podikkalathil Jithin (IIT Madras) Session D1 and A2
Prats Albentosa María A. (Universidad de Murcia) Session C2
Riaño Alejandro (University of Nottingham) Session A2
Rochina Barrachina María (Universitat de València - ERICES) Session C1
Santana Gallego María (Universitat de les Illes Balears) Session D3
Sastre Luis (UNED.CEURA) Session B2
Serti Francesco (IMT-Lucca & Universidad de Alicante) Session G1
Söderlund Bengt (Stockholm School of Economics) Session E1
Stefan Giessler (Halle Institute for Economic Research (IWH)) Session C2
Stöllinger Roman (Vienna Institute for International Economic Studies (WIIW)) Session F3
Torres Chacón José Luis (Universidad de Málaga) Session C2
Trani Tommaso (Universidad de Navarra) Session D2
Veleau Veronica (University of Surrey) Session B3
Vilaplana Prieto Cristina (Universidad de Murcia) Session B1
Villó Cristina (Universidad Católica de Valencia) Session D3