



INSTITUTO
DE ECONOMÍA
INTERNACIONAL
UNIVERSIDAD DE ALICANTE



Asociación Española de
Economía y Finanzas
Internacionales

XXV CONFERENCE ON INTERNATIONAL ECONOMICS

XII MEETING ON INTERNATIONAL ECONOMICS

13-14 JUNIO 2024
ALICANTE / ESPAÑA



Collaborate



UNIVERSITAT D'ALACANT
UNIVERSIDAD DE ALICANTE
Facultat de Ciències Econòmiques i Empresariales
Facultad de Ciencias Económicas y Empresariales



UNIVERSITAT D'ALACANT
UNIVERSIDAD DE ALICANTE
Vicerectorat d'Investigació
Vicerrectorado de Investigación



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INSTITUTO
DE ECONOMÍA
INTERNACIONAL



Cátedra
Germán
Bernácer
Universidad de Alicante





PROGRAM

Thursday, 13rd June 2024

8:30 Registration – Faculty of Economics (ground floor)

9:00-10:45 Contributed Parallel Sessions A

10:45-11:15 Coffee break

11:15-13:00 Contributed Parallel Sessions B

13:00-13.15 Inauguration of the conference (Salón de Grados)

13.15-14:00 Plenary Session 1. (Salón de Grados)

Keynote Speaker: Beata Javorcik. *Deglobalization and Its Consequences*

14:00-15:30 Lunch (Faculty of Economics Garden/Hall)

15:30-17:15 Contributed Parallel Sessions C

17:40 Bus transfer from the Faculty of Economics to Alcludia

18.30-20:00 Guided visit to the Alcludia

20.00 Bus transfer to the restaurant

20.30-23:00 Conference Dinner (Nogulat - Elche)

23:00 Bus transfer from restaurant to Alicante City Centre and San Vicente Campus UA

Friday, 14th June 2024

8:30 Registration – Faculty of Economics (ground floor)

9:00-10:45 Contributed Parallel Sessions D

10:45-11:15 Coffee break

11:15-13:00 Contributed Parallel Sessions E

13:00-13.15 Closing of the conference (Salón de Grados)

13.15-14:00 Plenary Session 2 (Salón de Grados).

Keynote Speaker: Joan Llull. *Labor Market Competition and the Assimilation of Immigrants*

14.00-14.15 AEEFI prize

14:15-15:30 Lunch (Faculty of Economics Garden/Hall)

15:30-16:30 AEEFI Meeting (Salón de Grados)



PARALLEL SESSIONS

Thursday, 13rd June 2024

9:00-10:45 Contributed Parallel Sessions A

Session I – International Trade (Vicens Vives Room)

Chair: Andrey Stoyanov

Reducing trade with Russia: Sanctions vs. reputation. Juan de Lucio Fernandez, Raúl Mínguez, Asier Minondo, Francisco Requena

Economic spillovers and exposures in the EU. Adrian Bodea, Milan Vyskrabka, Stefan Zeugner

Competition in colonial markets: US protectionism and Japanese cotton textiles exports to the Philippines in interwar years. Alejandro Ayuso Díaz, Antonio Tena Junguito

Integrated Analysis of the Effect of the Free Trade Agreements on Multilateral Trade Liberalization. Andrey Stoyanov, Zifan Bi

Session II- Trade and Firms Behavior (Ernest Lluch Room)

Chair: Irina Balteanu

Digitalization and global value chain participation: evidence from Spanish manufacturing firms. Dolores Añón Higón, Juan Máñez, Amparo Sanchis-Llopis, Juan Sanchis-Llopis

Robots and firm reshoring. Carolina Calatayud, María Engracia Rochina-Barrachina

Backshoring, R&D and human capital in ICT. Adelaida Lillo-Bañuls, Fernando Merino, Carmen Martínez-Mora, Begoña Fuster

Spanish firms' exposure to critical inputs from China: survey-based evidence. Irina Balteanu, Alejandro Fernández, Javier Quintana

Session III- Climate Change (Seminar 1 Room)

Chair: Lluís Puig-Gonzalez

The green social contract among firms, institutions and community. Rocco Caferra, Jordi Ripollés, Gabriele Tedeschi

Climate Policy Uncertainty and US Stock Returns of Dirty Industries. Juan Equiza-Goñi, Juncal Cuñado, Fernando Perez de Gracia

To Phase Out, or to Phase Down, that is the question. Stable Coalitions under the Glasgow Climate Pact. Lluís Puig-Gonzalez, Bipasa Datta

Session IV- Open Macroeconomics (Seminar 2 Room)

Chair: Martin Jaraiz

The Exchange Rate Regime, a determinant of the degree of Risk Sharing between Profits and Wages. Marta Arespa

Agent-based modeling (ABM) of real-world economic systems: An introduction and a tutorial example of Spain, using the DEPLOYERS modeling framework and FIGARO tables. Martin Jaraiz, Ruth Pinacho

11:15-13:00 Contributed Parallel Sessions B

Session I- International Trade (Seminar 2 Room)

Chair: Mathias Juust

Assessing the heterogeneous impact of economy-wide shocks. Marco Dueñas, Federico Nutarelli, Victor Ortiz-Giménez, Massimo Riccaboni, Francesco Serti

The Catalan political conflict and inbound tourism in Spain. María Santana Gallego, Julio Angel Afonso Rodríguez

Firm-level capabilities and response to a negative export shock: 2014 Russian embargo on the West. Mathias Juust, Urmas Varblane

Session II- International Trade II (Seminar 1 Room)

Chair: Jordi Paniagua

Tourism demand by type of destination: Evidence from a dynamic threshold panel model. Isabel P. Albaladejo, Salvatore Bimonte, María Isabel González-Martínez

Defence and Peace Cooperation and International Trade. Francisco José Callado Muñoz, Natalia Utrero González

The Welfare Effects of International Commercial Law Reform. Andrew Myburgh, Jordi Paniagua

Can time zone differences foster comparative advantage in service trade? Evidence across countries. Arundhati Sinha Roy, Anwesa Aditya, and Siddhartha Chattopadhyay

Session III- International Finance (Seminar 4 Room) Chair: Rebeca Jiménez-Rodríguez

Solving open economy models with incomplete markets by perturbation. Guillermo Hausmann Guil

ESG Portfolio Construction under higher moments. Bernardo León, Andrés Mora-Valencia, Javier Perote, Carlos Andrés, Zapata Quimbayo

The impact of oil shocks on the stock market. Rebeca Jiménez-Rodríguez, César Castro

Session IV- Energy / Climate change (Ernest Lluch Room)

Chair: Rafael Llorca Vivero

Clean energies in the region or utopia. Maria Susana Tabieres García, Eliseo Riccobene, Camila Landeyro

Oil Prices, Monetary Policy, and Income Inequality: The role of Education. Edmond Berisha, Ram Sewak Dubey, Orkideh Gharehgozli, Farahmand Rezvani

The Taxonomy of Global Warming: Rising temperatures are detrimental for some but beneficial for others. Alejandra Martínez Martínez, Rafael LLorca Vivero

Session V- Migrations (Vicens Vives Room)

Chair: Klara Kantova

Quantitative and qualitative analysis for the irregular migration pattern and its effect on public spending. Iliuta Cumpanasu

Does immigrant care increase female employment? Evidence from Italy. Bianca Balsimelli Ghelli

The Elasticity of Substitution between Native and Immigrant Labor: A Meta-Analysis. Klara Kantova, Tomas Havranek, Zuzana Havrankova

15:30-17:15 Contributed Parallel Sessions C

Session I- International Trade (Vicens Vives Room)

Chair: Jacopo Timini

Trade openness. Country size vs institutional quality. Héctor Rojo Domingo, Carmen Fillat Castejón, José María Serrano Sanz

Trade and Inequality: Impact of Imports on the Spanish Regional Income Distributions. Ignacio Pineda, Joan Martín-Montaner

Star Wars - Return of the GATT/WTO trade effect. Rodolfo G. Campos, Mario Larch, Jacopo Timini, Elena Vidal, Yoto V.Yotov

Session II- Climate Change / Energy (Ernest Lluch room)

Chair: Qian Li

Measuring the impact of climate risk in financial markets: a joint quantile and expected shortfall regression model. Laura Garcia-Jorcano, Lidia Sanchis-Marco

Weather Fluctuations and Maritime Shipping: Evidence from Indian Ports. Bhuvan Arora, Anwesha Aditya

Shocks and Elasticities in the Global Oil Market. Cesar Castro Rozo

The effects of oil prices on the US housing market. ErnilSabaj, Qian Li

Session III- International Finance / Open Macroeconomics (Seminar 1 Room)

Chair: Nan Nan

On Remittances and Velocity. Jose Cao-Alvira, Diego Vacaflares

Effect of the Inflation Reduction Act on Equity Raised Values in the US Healthcare Macro-Sector: A Matrix-Completion Approach. Francesco Biancalani, Giorgio Stefano Gnecco, Andrea Signori, Silvio Vismara

Government Spending and Individuals' Expectations. Evidence from Micro Data. Almarina Gramozi, Snezana Eminidou

The empirical results on oil price shocks and fiscal policy. Nan Nan, Atanu Ghoshray, Marco Lorusso

Session IV – Foreign investment (Seminar 2 Room)

Chair: Natalia Vechiu

Impact of Environmental Regulation on FDI. Federico Carril-Caccia, Ana Cuadros, Juliette Milgram Baleix

Investor State Dispute Settlement mechanism and FDI. Anthonin Levelu

The Impact of FDI on Women's Economic Rights. Sabrin Rahman

Foreign direct investment and maritime transportation infrastructure: competition effects under the Belt and Road Initiative. Natalia Vechiu, Manish Sharma

Session V – Migrations / Employment (Salón de Grados)

Chair: Francesco Roncone

The Economic Impact of High-Speed Rail in China: Towards Decentralized Concentration. Fushu Luan, Paulo Jose Regis, Charles Marrewijk

Agglomeration Forces and Fiscal Decisions: Detecting fiscal gaps in Spanish Municipalities. Jesús López Rodríguez, Brais Pociña Sánchez

Exploring the Effect of Immigration on Consumer Prices in Spain. Marcel Smolka

Within-Occupation Technological Change and Local Labour Markets. Francesco Roncone

Friday, 14th June 2024

9:00-10:45 Contributed Parallel Sessions D

Session I- International Trade (Vicens Vives Room)

Chair: Teresa Lloyd-Braga

Networks, Migration and Trade. Amandine Aubry, Anthony Edo

Interlinkage between Female Financial Inclusion and Globalization: a Socio-Economic-Linguistic Perspective across Countries. Neha Rai, Anwesha Aditya, Siddhartha Chattopadhyay

Investing Decisions and Life Satisfaction for the Elderly Investors. Adrian-Gabriel Enescu, Monica Raileanu Szeles

Free-trade and capital mobility, involuntary unemployment and indeterminacy: a two-sector analysis. Antoine Le Riche, Teresa Lloyd-Braga, Leonor Modesto

Session II-International Finance (Seminar 4 Room)

Chair: Daniel Riera Crichton

Global and local drivers of Bitcoin trading vis-à-vis fiat currencies. Paola Di Casola, Maurizio Michael Habib, David Tercero Lucas

Analyzing Returns of S&P 500 Subseries derived from Rescaled Range Analysis. Tabara Genialulia, Szeles-Raileanu Monica

We are not in a Gaussian world anymore: Implications for the composition of official foreign assets. Daniel Riera Crichton, Jose Andre Camarena, Juan Pablo Medina, Carlos Vegh, Guillermo Vuletin

Session III- Open Macroeconomics (Seminar 1 Room)

Chair: Karsten Staehr

Temporary Migration, Indeterminacy and Growth. Carmelo Pierpaolo Parello

Graphical modelling of multivariate panel data models. An application for the nexus of wages, prices and private consumption. Celia Gil-Bermejo, Jorge Onrubia, A. Jesús Sánchez-Fuentes

The Euro at 25: How Shocks and Policies Contributed to Inflation in the Euro Area Countries. Karsten Staehr, Olegs Tkacevs

Session IV – Trade policies (Seminar 2 Room)

Chair: Federico Carril-Caccia

The 'China Challenge' to the Rules-based Trading System. Barbara Dluhosch

Tariffs and industrial location in Ecuador. Diego Ocampo, Mayra Janet Ortega, Elisenda Paluzie

Reassessing the Effects of Corporate Income Taxes on Mergers and Acquisitions Using Empirical Advances in the Gravity Literature. Sebastien Bradley, Federico Carril-Caccia, Yoto V. Yotov

Session V- Employment (Ernest Lluch Room)

Chair: Juan Carlos Cuestas

Global Digital Technology Convergence: Driving Diffusion via Network Effects. Ewa Lechman, Adam Marszk

Business' innovations and human capital: Consequences for economic growth. Vicente J. Coronel, Carmen Díaz Roldán

A comparative analysis of precarious employment for workers in Europe. José Manuel Casado-Díaz, Jorge Seva, Hipólito Simón, Raquel Simón-Albert

Employment by sector in Spain: Is it contagious?. Juan Carlos Cuestas, Mercedes Monfort, Javier Ordóñez

11:15-13:00 Contributed Parallel Sessions E

Session I- International Trade (Vicens Vives Room)

Chair: Ying Dai

Reliance on global supply chains by European economies. Artur Klimek

The economic consequences of geopolitical fragmentation: Evidence from the Cold War. Rodolfo G. Campos, Benedikt Heid, Jacopo Timini

Do Rules of Origin Rule Trade?. Roger Bandick, Nils Norell, Patrik Tingvall, Christopher Wingård

Quality Complementarity of Imported Inputs and Output Quality: Evidence from Danish Data. Ying Dai

Session II- International Trade II (Seminar 1 Room)

Chair: José Carrasco-Gallego

The impact of ESG/SDG factors on European mutual fund risk. Francisco José Callado Muñoz, Natalia Utrero González, David Pla Santamaria, Francisco Salas

What determines the technological specialisation of exports? Country-specific trajectories and key driving forces. Aleksandra Parteka, Aleksandra Kordalska, Zuzanna Zarach

Market Access Uncertainty and Trade in Services. Peter H. Egger, Joseph Francois, Irene Garcés, Miriam Manchin

Defense Spending in 2030. The non-credible case of Spain. Jose Carrasco-Gallego, Javier Ordóñez Monfort

Session III- Open Macroeconomics (Ernest Lluch Room)

Chair: Oscar Bajo Rubio

Supply or Demand Shocks? Main Drivers of Inflation Rates in Four Economies. Elena Díaz Aguiluz, Juncal Cuñado Eizaguirre, Fernando Pérez de Gracia Hidalgo

Does the Financial Accelerator accelerate inequalities? Francesco Ferlaino

An International Factor Analysis of Factor Shares, Price Rigidities and the Inflation-Output Trade-Off. Christian Jensen

Does international trade promote economic growth? Europe, 19th and 20th centuries. Oscar Bajo Rubio, María del Carmen Ramos Herrera

Session IV-Trade Policies (Seminar 2 Room)

Chair: Mikhail Klimenko

On the economic convergence of Balkan provinces towards EU. Mara González-Alvarez , Antonio Montañés, Skender Uku

R&D tax credit effectiveness: Evidence from South African manufacturing firms. Marta Bengoa, Erika Kraemer-Mbula, FionaTregenna

Human capital accumulation and trade shocks. Kirill Borissov, Maurizio Iacopetta, Mikhail Klimenko

Session V – Online (Seminar 4)

The Effects of Diagnostic Expectations in a Small Open Economy. Marcos Gaspar Montenegro Calvimonte

Environmental stringency and international trade: a look across the globe. Bojan Shimbov, Inmaculada Martinez- Zarzoso, Maite Alguacil

Global value chain participation and the technology structure of exports: Experience from the Central and Southeast European countries. Maite Alguacil and Endrea Alteto, Bojan Shimbov

CIE2024
List of participants

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